

\$375,000 - 12685 State Road 24, CEDAR KEY

MLS® #V4940167

\$375,000

Bedroom, Bathroom, 2,544 sqft
Commercial Sale on 0.66 Acres

CORONET PARK, CEDAR KEY, FL

It is time to enjoy your dream of owning a business steeped in Old Florida charm and history come to fruition in Cedar Key, a chain of barrier islands known to be a nature lover's oasis! This property zoned for commercial hotel/motel use allows for the full time occupancy of an owner or inn-keeper delivering possibilities to bring your island and coastal living hospitality vision to life! The lush, landscaped resort features 8 stand alone buildings enchanting you with 1950's cracker style cottages nestled along the back bay of the Gulf of Mexico, on the historic registry, & brimming with timeless character. Despite having endured damage from Hurricane Helene in 2024, their unique charm and potential still remain undeniable. Currently, 2 cottages are fully functional & a 3rd almost there providing the opportunity to reside on-site during restoration or construction while working on your vision and producing income. The possibilities are evident by the remarkable history of cash flow. Make your dreams a reality with 8 buildings total & offering infrastructure for one more individual cottage that was removed post Hurricane Helene, providing potential of 9 doors. An inventory of furnishings and equipment is available, giving you the insight into the resources already in place. Whether you envision restoring the cottages to their former glory or re-imagining the property for a new purpose, accept this invitation to own a piece of something truly special. A paradise brimming with promise



while experiencing extraordinary fishing, birdwatching, nature trails, and more in your new Gulf Coast oasis.

Built in 1956

Essential Information

MLS® #	V4940167
Price	\$375,000
Sold Price	\$325,000
Sold Date	April 3rd, 2025
Square Footage	2,544
Acres	0.66
Year Built	1956
Type	Commercial Sale
Sub-Type	Hotel/Motel
Status	Sold

Community Information

Address	12685 State Road 24
Area	Cedar Key
Subdivision	CORONET PARK
City	CEDAR KEY
County	Levy
State	FL
Zip Code	32625-4793

Amenities

Is Waterfront	Yes
Waterfront	Gulf/Ocean to Bay

Interior

Appliances	Microwave, Refrigerator
Heating	Space Heater, Wall Units / Window Unit
Cooling	Wall/Window Unit(s)

Exterior

Lot Description	Historic District
Foundation	Crawlspace

Additional Information

Date Listed January 6th, 2025

Days on Market 249

Listing Details

Listing Office YOUR REALT

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Listing information last updated on October 25th, 2025 at 8:39am EDT