

\$499,000 - 916 Magnolia Drive, CLEARWATER

MLS® #U8254336

\$499,000

6 Bedroom, 3.00 Bathroom, 1,651 sqft

Residential Income on 0.20 Acres

MOUNT ORANGE REV, CLEARWATER, FL

Welcome to a prime investment opportunity in the heart of Clearwater! This unique corner lot holds a Duplex in the front and a single back unit, offering three separate living spaces each with 2 bedrooms, 1 bathroom. The added convenience of an attached garage to the third unit provides extra appeal for potential renters. Separate electric and water meters for each unit, plenty of parking available for tenants and **NO FLOOD ZONE!!!**

The property has a new roof installed in 2020, ensuring durability and peace of mind for years to come. Each unit's Florida Room provides a comfortable space to relax or entertain, making these homes particularly attractive to renters. The layout of the units not only maximizes rental income potential but also enhances privacy and comfort for residents. Property is tenant occupied, so please do not disturb tenants.

Positioned just 10 minutes from the world-renowned Clearwater Beach and 15 minutes from Downtown Dunedin, this property offers a prime location that's highly sought after by both long-term tenants and short-term vacationers. Whether you're looking to capitalize on the booming short-term rental market or secure reliable long-term tenants, this property is a stellar choice for savvy investors. Don't miss out on this opportunity to own a versatile and lucrative asset in one of Florida's most coveted areas!



Built in 1950

Essential Information

MLS® #	U8254336
Price	\$499,000
Sold Price	\$415,000
Sold Date	November 20th, 2024
Bedrooms	6
Bathrooms	3.00
Square Footage	1,651
Acres	0.20
Year Built	1950
Type	Residential Income
Sub-Type	Triplex
Status	Sold

Community Information

Address	916 Magnolia Drive
Area	Clearwater/Belleair
Subdivision	MOUNT ORANGE REV
City	CLEARWATER
County	Pinellas
State	FL
Zip Code	33756-4034

Amenities

# of Garages	1
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Interior

Interior Features	Ceiling Fan(s)
Appliances	Built-In Oven, Refrigerator
Heating	Electric
Cooling	Central Air

Exterior

Exterior Features	Sidewalk
Lot Description	Corner Lot
Roof	Shingle
Foundation	Crawlspace

Additional Information

Date Listed August 22nd, 2024

Days on Market 375

Listing Details

Listing Office LPT REALTY, LLC

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