

\$2,175,000 - 106 E Tarpon Avenue, TARPON SPRINGS

MLS® #U8247967

\$2,175,000

Bedroom, Bathroom, 13,104 sqft
Commercial Sale on 0.28 Acres

TARPON SPGS OFFICIAL MAP, TARPON
SPRINGS, FL

BACK ON THE MARKET! Discover a prime investment opportunity in the heart of Tarpon Springs, FL with this exceptionally gorgeous and well maintained building. Located prominently on Tarpon Ave, this property boasts three thriving retail tenants on the street level, ensuring steady income flow. Above, eleven spacious apartments on the second floor offer additional rental potential, making it a versatile asset for savvy investors.

With an impressive cap rate to start, this property promises an incredible return on investment. Currently, all rental rates are positioned well below market value, presenting a substantial opportunity for increased revenue. Recent major renovations, including a new roof installed within the last year, underscore the commitment to modernization and structural integrity.

Strategically positioned in a high-traffic area, the building enjoys visibility and accessibility, further enhancing its appeal to both commercial and residential tenants. The dynamic growth of Tarpon Springs adds intrinsic value, making this property not only a sound financial investment but also a cornerstone of a vibrant community.

Don't miss out on this rare chance to own a property with significant income potential and capital appreciation. Schedule a showing



today to explore the possibilities that await with this prime commercial real estate opportunity.

Built in 1914

Essential Information

MLS® #	U8247967
Price	\$2,175,000
Sold Price	\$2,115,000
Sold Date	April 9th, 2025
Square Footage	13,104
Acres	0.28
Year Built	1914
Type	Commercial Sale
Sub-Type	Mixed Use
Status	Sold

Community Information

Address	106 E Tarpon Avenue
Area	Tarpon Springs
Subdivision	TARPON SPGS OFFICIAL MAP
City	TARPON SPRINGS
County	Pinellas
State	FL
Zip Code	34689-3452

Interior

Cooling	Central Air, Other, Wall/Window Unit(s)
# of Stories	2

Exterior

Foundation	Slab
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Additional Information

Date Listed	June 25th, 2024
Days on Market	395

Listing Details

Listing Office	HIGH POINT REALTY INC
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