

\$1,069,000 - 602 S Martin Luther King Jr Avenue, CLEARWATER

MLS® #U8223569

\$1,069,000

Bedroom, Bathroom, 4,400 sqft
Commercial Sale on 0.39 Acres

MAGNOLIA PARK, CLEARWATER, FL

This newly renovated investment property, fully leased with a government tenant, presents a unique and appealing opportunity for investors seeking stability and minimal maintenance. The ten-year lease with a government tenant ensures a dependable and consistent income stream, boasting a 7.5% CAP rate. Government tenants provide enhanced investment stability due to their reliable payment schedules and low default risk, making this an attractive option for discerning investors.

The recent comprehensive renovations include new electrical systems, plumbing, roofing, air conditioning units, ductwork, interior framing, insulation, and fresh paint, ensuring minimal maintenance costs and a hassle-free ownership experience. Investors can effortlessly acquire a well-maintained and operational asset without needing extensive updates.

Don't miss the chance to enhance your portfolio with this premium property. Contact the listing broker for detailed financial information, including rent rolls and lease specifics.

Built in 1964

Essential Information



MLS® #	U8223569
Price	\$1,069,000
Sold Price	\$1,050,000
Sold Date	February 20th, 2025
Square Footage	4,400
Acres	0.39
Year Built	1964
Type	Commercial Sale
Sub-Type	Office
Status	Sold

Community Information

Address	602 S Martin Luther King Jr Avenue
Area	Clearwater/Belleair
Subdivision	MAGNOLIA PARK
City	CLEARWATER
County	Pinellas
State	FL
Zip Code	33756-5610

Interior

Cooling	Central Air
# of Stories	1

Exterior

Foundation	Slab
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Additional Information

Date Listed	December 12th, 2023
Days on Market	611

Listing Details

Listing Office	MAVREALTY
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Listing information last updated on October 31st, 2025 at 4:24am EDT