

\$1,299,000 - 115 N San Remo Avenue, CLEARWATER

MLS® #A4638720

\$1,299,000

14 Bedroom, 8.00 Bathroom, 8,230 sqft

Residential Income on 0.29 Acres

HIGHLAND GROVES, CLEARWATER, FL

Prime 8-Unit Multifamily Investment Opportunity. Located in Clearwater's vibrant East Gateway District, this 8-unit multifamily community is being offered for sale for the first time in 12 years. The property boasts a solid cap rate with a strong history of proven occupancy and considerable potential for increased rental income. Ideally located residents benefit from easy access to an array of amenities, including 82 restaurants, 19 grocery stores, and 14 parks, all within a one-mile radius. The world-class beaches of Clearwater are just minutes away, adding to the property's appeal for both tenants and investors. Constructed in 1971, the property consists of a single two-story building set on a corner lot spanning 12,767 square feet. The building features a mix of 2 one-bedroom, one-bathroom units, each offering approximately 713 square feet of living space, and 6 spacious two-bedroom, one-bathroom units, each with around 1,085 square feet. Units are separately metered for water AND electric! All units are equipped with central air conditioning, ensuring tenant comfort year-round. Additional amenities include on-site laundry facilities, which are not currently in use by the owner and could be an additional income source, and ample on-site parking for residents. This is an excellent opportunity to acquire a well-maintained income-producing asset with immediate cash flow and the ability to capitalize on below-market rents, offering strong upside



potential. Tenants are unaware of the sale, so showings are strictly drive-by only”please do not walk the property or disturb the tenants. All offers should be submitted subject to interior inspection. The listing agent has a complete package with current financials and the rent roll available upon request via email.

Built in 1971

Essential Information

MLS® #	A4638720
Price	\$1,299,000
Sold Price	\$1,100,000
Sold Date	July 31st, 2025
Bedrooms	14
Bathrooms	8.00
Square Footage	8,230
Acres	0.29
Year Built	1971
Type	Residential Income
Sub-Type	Multi Family
Status	Sold

Community Information

Address	115 N San Remo Avenue
Area	Clearwater
Subdivision	HIGHLAND GROVES
City	CLEARWATER
County	Pinellas
State	FL
Zip Code	33755-5234

Interior

Interior Features	Ninguno
Heating	Central, Electric
Cooling	Central Air

Exterior

Exterior Features	Storage
Roof	Shingle
Foundation	Slab

Additional Information

Date Listed	February 2nd, 2025
Days on Market	102

Listing Details

Listing Office	KW SUNCOAST
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